

North Yorkshire County Council

Pension Board

1 August 2024

Administration Report

1. Purpose of the Report

To provide Pension Board members with an update on key initiatives undertaken by the administration team of the North Yorkshire Pension Fund.

2. Pension Fund Committee paper

Included for information at **Appendix 1** is the administration paper and appendices provided to the Pension Fund Committee for their June 2024 meeting.

3. Breaches Log

Included at **Appendix 2** is the North Yorkshire Pension Fund's Breaches Log for review. There are no new entries.

4. Annual Benefit Statements

The 39,691 electronic deferred annual benefit statements were published on 3 May 2024 with 872 paper versions produced on 9 May 2024.

All year end data has now been received from employers and is being worked through checking for data quality and errors. The team have been able to do more data checking and cleansing this year ahead of statement production due to the majority of employers being on i-Connect.

It is anticipated active benefit statements will be produced by the end of July.

5. Major Projects

i-Connect - Employer portal

196 employers now onboarded with 48 remaining. Changes have now been made to ensure onboarding to i-Connect is included as part of new employer admissions. This will ensure every new employer is immediately enrolled onto i-Connect and is submitting data monthly from their date of joining the Fund.

New TPR General Code of Practice

Using Aon's compliance model, officers have completed a first assessment against both the 'must' and 'best practice' requirements of the all the key areas, with the majority of the modules within them completed.

A copy of the report provided to the Pension Fund Committee in their June meeting is included at **Appendix 3**.

McCloud

The functionality went live in May meaning all new cases being processed from that point onwards include the McCloud check. This means we have effectively isolated the 'backlog' of cases and we are now working through these to accurately finalise the position for them.

Good progress is being made but there is still a significant amount of manual work to do to ensure everyone gets the benefits they are entitled to. Guidance and confirmation is still being received from the various parties, i.e LGA, DLUHC, GAD, etc and we continue to respond accordingly to the updated information.

It has now been confirmed that McCloud information must be included with the 2025 annual benefit statements and that is our target completion date.

Disaster Recovery and Business Continuity Plans

Following a couple of useful and informative meetings we have been able to complete a pensions team Business Impact Analysis and Incident Management Plan. These are now with the emergency and resilience team to plug into the main council plans along with all the other services.

Alongside that work has commenced on drafting an updated Business Continuity Plan (BCP) and an incident management team (IMT) has been appointed. Once the BCP has been drafted the IMT will meet to work through the various scenarios and ensure the plan works and all relevant scenarios have been captured.

6. LGPC Bulletins

The LGPC regularly issues bulletins, which can include actions for administering authorities. The NYPF reviews every bulletin and logs any actions highlighted. A log of the actions is included at **Appendix 4** to enable Pension Board Members to ensure appropriate activities are being undertaken

7. Recommendation

- 7.1. That Pension Board Members note the contents of this report.
- 7.2. That Pension Board Members note the contents of the Breaches Log

Phillippa Cockerill
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24 July 2024
Background Papers - Nil